



# Simon & Schuster

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**Carolyn K. Reidy**  
**President &**  
**Chief Executive Officer**

March 4, 2020

Dear Colleague,

I am writing to let you know that today ViacomCBS CEO Bob Bakish announced that the company is beginning the process by which ViacomCBS will potentially sell Simon & Schuster.

Whatever the outcome, this process does not change what we know to be true of Simon & Schuster: we are a great publishing house and one of the world's best known publishing brands, with an incredible legacy and bright future. We have a tremendous track record of producing best sellers in every category and format, and for readers of every age. We have a history of strong and long lasting relationships with our authors, and we will continue to bring important voices to readers around the world, both with our current publishing and our rich backlist of perennially favorite titles.

We will update you when there are developments to share, but if you have questions please don't hesitate to contact your manager. And while there will likely be rumor and speculation – which I know can be distracting – I trust that you will stay focused on continuing the great work you do every day with your usual dedication.

In the meantime, we will continue to do what we do best: connecting remarkable authors to audiences everywhere.

This process will surely be an adventure for all of us, but we are a company that has always risen to the challenges we face. It is your professionalism and expertise that makes Simon & Schuster great, and I thank you in advance for your hard work and commitment during this coming period of transition.

Best,