

FOR IMMEDIATE RELEASE

Literacy Partners Appoints Two NY-Based CEOs to Co-Chair its Board of Directors

In New York City alone, more than 1.2 million adults are unable to read or write above the 8th grade level, limiting their economic opportunity and quality of life. For 40 years, Literacy Partners has worked to change this equation by helping adults through free literacy and wellness classes.

Literacy Partners is pleased to announce its new board chairpersons, John H. Josephson, chairman and CEO of SESAC, Inc., a leading music licensing company and the parent company of SESAC Performance Rights, and Michael Steib, Chief Executive Officer of XO Group, Inc., the premier internet and media company dedicated to helping couples navigate and enjoy planning their weddings and starting their families. John has served on the Literacy Partners board for more than 15 years, while Mike has served for three. Together, John and Mike will oversee a transformation of the organization into one that serves parents and yields a two-generation impact: solving today's problem of low literacy today while preventing the problem from ever occurring in the next generation. As low-income parents gain the skills to be more competitive in the labor market and create better lives for themselves, they also transfer important literacy skills to their children thereby giving them a boost.

Prior to his role at SESAC, John was a managing director at Allen & Co., Inc., a privately-held leading investment bank, where John advised some of the leading media and technology companies including Time Warner Entertainment, Viacom, The News Corporation, GoPro, Vevo, and Sonos names in entertainment, technology and information. He received his BA from Cornell University and an MBA with High Distinction from Harvard Business School. He has been active with several New York City-based non-profit and social services agencies, such as Volunteers of America – Greater New York, for more than 20

years.

“I look forward to working with Mike to help Literacy Partners move in a new direction and improve its efforts to help adults achieve literacy and obtain the sustainable employment they need in order to prosper in the world, and within their families,” John said.

As a seasoned media and technology executive, Mike has helped build and operate businesses that have generated more than \$1 billion in new revenue throughout his career. Mike worked at Google Inc., building Google TV Ads and helping to grow Google Mobile Ads & YouTube’s video advertising business. Mike also was general manager at Strategic Ventures at NBC Universal, co-led NBC Weather Plus, and served as vice president in the NBC Corporate Development Group. He also worked at Walker Digital, LLC and McKinsey & Company following his graduation from the University of Pennsylvania.

“We believe education is the most important pathway to employment, strong families, and successful communities. It is a privilege to work with the Literacy Partners leadership team to bring literacy services to New Yorkers in need,” Mike said.

Former Chairman Mark H. Jackson will continue to serve on the board. Under his leadership, the board guided Literacy Partners to increase services in Harlem and focus more attention on helping its literacy clients persist in the program long enough to earn a high school equivalency degree (GED). Mark is the chief legal officer at Dow Jones & Co. Prior to joining Dow Jones, Mark was associate general counsel of HarperCollins Publishers. Throughout his career, he has represented a broad array of media interests in the newspaper, magazine, book publishing, motion picture and television industries.

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