

News Release

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Vital Source Builds Upon Recent Growth With New Offices in Downtown Raleigh

Nashville, TN – **Vital Source Technologies, Inc.**, Ingram Content Group Inc.'s leading educational technology company is responding to accelerating growth with a move to new, larger office space in the tech-centric hub of downtown Raleigh, N.C.

Vital Source is the anchor tenant at 227 Fayetteville, a high-profile renovation of an historic building located in the heart of downtown Raleigh between the North Carolina State Capital Building and the Performing Arts Center. The new office encompasses 22,000 square feet, which is nearly double the company's previous space located across the street at 234 Fayetteville. The increased office footprint comes on the heels of a banner year in which Vital Source experienced impressive growth in sales and solidified its position as the world's largest independent provider of digital textbooks in higher education. The Raleigh office currently accommodates about 70 of Vital Source's more than 200 global associates, including sales, engineering, product development and account management, with plans for growth in Raleigh as well as other Vital Source offices including Boston, San Mateo, New York, Nashville and London.

"Our new offices are a perfect way to kick off a new year of ambitious plans for Vital Source," said **William Chesser, Vice President of Business Development, Vital Source Technologies, Inc.** "The educational technology market is experiencing rapid growth, and by making this investment in prime office space, we are well-positioned to realize our aggressive goals for 2015 and beyond."

High ceilings, open workspaces and large windows are dominant features of the new Vital Source space, which occupies the fourth and fifth floors of the building. The office is designed to be bright and creative and it includes a wide variety of rooms and spaces for both formal and informal collaboration and socializing. Together, they provide approximately 250 linear feet of whiteboard space for brainstorming sessions. "We wanted our work space to mirror the characteristics of our industry, which is fun

and creative, but competitive as well,” said Chesser. “The open environment encourages the type of agility and collaboration that is needed to foster innovation in our rapidly changing market.”

Vital Source Technologies, Inc. was started in the mid-1990s by Chesser and a former colleague, both of whom are graduates of the University of North Carolina at Chapel Hill. Vital Source was acquired by Ingram Industries in 2006 as part of the formation of Ingram Digital Group and has grown to be Ingram's fastest-growing business. With the acquisitions of VPG Integrated Media in 2011, and CourseSmart in 2014, Vital Source is now expanding beyond the traditional classroom to the corporate arena as well, offering enhanced media capabilities that engage employees and facilitate corporate training content.

About Vital Source

The VitalSource Bookshelf® platform is the most used digital textbook delivery platform in higher education. Vital Source Technologies has more than 500,000 titles available in distribution encompassing content from more than 750 educational publishers. Content is available to VitalSource Bookshelf users, including those living with disabilities anytime, anywhere, and on a variety of operating systems and devices. For more information about Vital Source Technologies, visit www.vitalsource.com.

About Ingram

Ingram Content Group Inc. is a subsidiary of Nashville-based Ingram Industries Inc. The company got its start in 1964 as a textbook depository and has since grown and transformed into a comprehensive publishing industry services company that offers numerous solutions, including physical book distribution, print-on-demand and digital services. Committed to the success of its partners, Ingram works closely with publishers, retailers, libraries and schools around the world to provide them with the right products and services to help them succeed in the dynamic and increasingly complex world of content publishing. Ingram's operating units are Ingram Book Company, Lightning Source Inc., Vital Source Technologies, Inc., Ingram Periodicals Inc., Ingram International Inc., Ingram Library Services Inc., Spring Arbor Distributors Inc., Ingram Publisher Services Inc., Tennessee Book Company LLC, Coutts Information Services, and ICG Ventures Inc. Learn more about Ingram Content Group at www.ingramcontent.com.

Contact: Elizabeth Fielding 615.321.3110 / elizabeth@tsgnashville.com

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