

(FOR IMMEDIATE RELEASE)

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Book Industry Charitable (Binc) Foundation Announces Program Expansion

Ann Arbor, MI – The Book Industry Charitable (Binc) Foundation announced today that it has further increased its program offering, based on information gathered from booksellers in an industry survey, to expand the loss of household income qualifying event. This new category will allow the Binc Foundation to provide another opportunity of assistance to booksellers in need.

These grants are intended to help when unexpected childcare/eldercare causes a bookseller to miss scheduled work. An application for assistance may be submitted by a bookseller who has lost more than 50% of their scheduled weekly income due to a verified emergency need for child or elder care. The applicant must be the parent or legal guardian of the child or the primary caregiver of the elder. Grants for loss of household income due to emergency child or eldercare will help cover basic living expenses.

For more information and details on how to apply for a grant, booksellers should visit the Financial Assistance page on the Foundation's website www.bincfoundation.org or call the Foundation directly at (866) 733-9064.

About The Book Industry Charitable (Binc) Foundation

The Book Industry Charitable Foundation is a 501(c)(3) nonprofit organization that coordinates charitable programs to strengthen the bookselling community. Established in 1996, the core program provides assistance to bookstore employees who have a demonstrated financial need arising from severe hardship and/or emergency circumstances. Since its inception, the organization has provided over \$5.2 million in financial assistance and scholarships to more than 6,900 families. Support for the Foundation's programs and services come from all sectors of the book industry.

The Book Industry Charitable Foundation's mission is to strengthen the bookselling community through charitable programs that support employees and their families. The Foundation was imagined and built by booksellers and proudly continues to be their safety net. It is our vision to be a caring community of book people.

Additional information can be found at <http://www.bincfoundation.org>.

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